

Guam Legislature Clerks <clerks@guamlegislature.org>

M&C Fwd: HIPA - Road Improvements

1 message

Speaker's Office <speaker@guamlegislature.org>

Tue, Apr 21, 202

To: Clerks Office <clerks@guamlegislature.org> Cc: Rennae Meno <rennae@guamlegislature.org>

3:29 PM

04-21-20 Request by HIPA for use of tax credits for usage in road repairs.*

Ambros Inc.

35GL-2





Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910 T: (671) 477-2520/1 speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Y rinisibu-mu nu este na mensâhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensâhi. Si Yu'os ma'âse'.

Forwarded message --

From: Ambros Inc. <ambrosinc@ambrosguam.com>
Date: Tue, Apr 21, 2020 at 3:29 PM
Subject: HIPA - Road Improvements

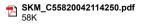
To: speaker@guamlegislature.org <speaker@guamlegislature.org>

Hafa Adai Speaker Tina Muna Barnes,

Please see attached letter dated today, April 21, 2020 regarding the Harmon Industrial Park Association- road improvements.

Si Yuus Maase,

Frank S.N. Shimizu





Tel: (671) 477-1826/8 | Fax: (671) 472-1826 | Email: ambrosinc@ambrosguam.com

April 21, 2020

Hafa Adai Senator,

On behalf of the businesses, residents and the general public that travel through the Harmon Industrial Park (HIP), we humbly ask the legislature to please consider helping us as follows. Current legislation allows HIPA (the HIP Association) use of tax credits to fund the critical road improvements with the following restrictions: maximum \$1 million BPT/GRT and maximum \$3 million certain allowable excise taxes, provided the total amounts do not exceed \$4 million.

- 1. The Association has reached the BPT cap of \$1 million and is asking the legislature permission to use <u>either</u> BPT or Excise tax credits, for funding the project, not to exceed the \$4 million cap.
- 2. Allow unused amounts, if any, again up to the \$4 million cap, to repair additional streets that need these repairs badly. This is already proposed in Bill 298-35, for which we appreciate. Your friends and constituents in the area will be most grateful.
- 3. Completion of HIP road improvements are ahead of schedule: end of May instead of an August completion. However, as important as the early completion is to the thousands that use these roads, timely payments to contractors doing the design, construction management and construction itself are as significant.

A big "shout out" to Senators San Agustin, Barnes, Ridgell, Pedo Terlaje, Moylan, and Castro for sponsoring Bill 298-35. It's a great start as it incorporates (2) above We humbly ask the Senators to also include (1) above i.e. give HIPA the <u>option</u> of utilizing <u>either</u> BPT or permitted Excise Taxes. If the other Senators would support, thousands of users, residents and businesses would be grateful.

Si Yuus Maase for considering the above.

Pot Fabot

Sheep J. A. L

Frank S.N. Shimizu